

Oncoinvent AS

Gullhaugveien 7 N-0484 Oslo, Norway

Tlf: (+47) 22 18 33 05 oncoinvent@oncoinvent.com Org. nr. 995764458 www.oncoinvent.com Press Release 06.2018

Oncoinvent researcher presents findings at SNMMI annual meeting in Philadelphia

Oslo 28. June 2018

Oncoinvent is pleased to announce that research scientist Elisa Napoli presented Radspherin® research findings earlier this week during the Monday morning Novel Radiochemistry session at The Society of Nuclear Medicine and Molecular Imaging (SNMMI) Annual Meeting in Philadelphia, USA. The SNMMI Annual Meeting is a prestigious educational, scientific, research, and networking event in nuclear medicine and molecular imaging and provides physicians, technologists, pharmacists, laboratory professionals, and scientists with an in-depth view of the latest research and development in the field as well as providing insights into practical applications for the clinic. As such, the company is honored that Ms. Napoli was selected to present at this year's meeting. A copy of the presentation abstract can be downloaded from the Oncoinvent Publications webpage.

About Radspherin®

Radspherin[®] is a novel alpha-emitting radioactive microsphere designed for treatment of metastatic cancers in body cavities. The radium-224 based therapeutic, Radspherin[®] has shown strong and consistent anticancer activity at doses being essentially non-toxic in preclinical studies. It is anticipated that the product can potentially treat several forms of metastatic cancer. The first clinical indication for Radspherin[®] will be treatment of peritoneal carcinomatosis originating from ovarian cancer. Peritoneal carcinomatosis is one of the most serious complications of gastrointestinal and gynecological malignancies.

About Oncoinvent

Oncoinvent AS is a privately held Norwegian company based in Oslo, Norway. The company is committed to developing



new innovative products to provide better treatment options to cancer patients. The company's founders started Oncoinvent in 2010 with a view to designing better cancer treatments by applying known physical and chemical principles of selected novel materials in new ways to maximize their medical benefit while minimizing potential safety concerns. This approach has allowed the company to explore and develop multiple technological avenues before selecting a lead product candidate for preclinical testing.

For further information, please contact:

Jan A. Alfheim, Chief Executive Officer

Cell: +47 46 44 00 45

Email: Alfheim@oncoinvent.com

IR enquiries:

Ole Peter Nordby, Chief Financial Officer

Cell: +47 41 28 71 79

Email: nordby@oncoinvent.com